

## Message Text

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ACTION DHA-02

INFO OCT-01 IO-14 ISO-00 ORM-02 SSO-00 EUR-12 L-03  
ABF-01 /035 W

-----081807 181240Z /41

O 181151Z AUG 77

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 402

UNCLAS GENEVA 7077

FOR D/HA

E.O. 11652: NA

TAGS: SREF

SUBJ: USRP BAGGAGE LOANS FOR 1977

REF: A. BRENNAN-WARREN TELECON OF AUG 17, 1977

B. GENEVA 6380

1. IN ORDER TO CLARIFY HIAS PROPOSAL CONCERNING 1977  
BAGGAGE LOANS AS PRESENTED REF B, MEETING WAS HELD WITH  
HIAS REP (HABER) THIS MORNING. POSSIBLE CAUSE OF MIS-  
UNDERSTANDING IS ERROR IN FOURTH SENTENCE, PARA 2, REF B  
WHICH REFERS TO AMOUNTS DUE "FOR FIRST HALF 1977".  
SENTENCE SHOULD READ "THIS MEANS THAT HIAS WOULD BE RELIEVED  
OF REPAYING AMOUNT DUE ICEM LOAN FUND NO. 3 FOR BAGGAGE  
LOANS MADE IN 1976 UP TO 60 PERCENT LIMIT".

2. HABER HAS LEFT WITH MISSION MEMORANDUM WHICH SPELLS  
OUT PROPOSAL IN DETAIL AND READS AS FOLLOWS:

"A. THE PROPOSED OFFSET CONCERNS THE HIAS GUARANTEE  
OF \$380,250 - WHICH REPRESENTS 60 PERCENT OF ICEM BAGGAGE  
LOAN SUBSIDIES TOTALLING \$633,750 FOR BAGGAGE LOANS  
ADVANCED BY HIAS DURING PERIOD JUNE-DECEMBER 1976. BALANCE  
OF \$253,500 (\$633,750-380,250) IS STILL PAYABLE TO ICEM TO  
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THE EXTENT LOAN COLLECTIONS FOR GIVEN PERIOD EXCEED 60 PER-  
CENT.

"B. IN EFFECT HIAS PROPOSAL IS TO PREPAY COLLECTIONS  
(UP TO THE LIMIT OF ITS GUARANTEE OF \$380,250) - WHICH WOULD  
NORMALLY BE DUE OVER A 3 1/2 - 4 YEAR PERIOD - PROVIDED  
HA/ICEM WOULD AGREE TO LOAN SUBSIDIES OF \$100 PER CAPITA

FOR BAGGAGE LOANS FOR NEEDY RUSSIAN CASES FOR THE PERIOD JANUARY-JUNE 1977 PRESENTLY NOT COVERED BY AGREEMENT. IT IS TO AVOID EQUIVALENT TRANSFERS FROM HIAS TO ICEM AND ICEM TO HIAS THAT IT HAS BEEN SUGGESTED THAT THERE BE AN OFFSET OF ONE AGAINST THE OTHER (HIAS ESTIMATES, BASED ON ICEM PRINTOUTS, THAT IT WOULD BE ENTITLED TO \$408,400 -- 4,084 ELIGIBLE CASES X \$100 PER CAPITA -- FOR PERIOD JANUARY/JUNE 1977 AND THAT LOANS ADVANCED BY HIAS TOTALLED \$800,000.

"C. THE ADVANTAGE OF THIS ARRANGEMENT TO HIAS IS LONG TERM IN THAT IT WOULD BE ABLE TO RECONSTITUTE PART OF ITS LIMITED RESERVES, SEVERELY DEPLETED BY OUTLAY OF \$800,000 FOR BAGGAGE LOANS DURING PERIOD JANUARY-JUNE 1977, THROUGH RETENTION OF COLLECTIONS ON BAGGAGE LOANS MADE DURING PERIOD JUNE-DECEMBER 1976 OVER THE COLLECTION PERIOD OF SOME 4 YEARS - UP TO THE LIMIT OF ITS COLLECTION GUARANTEE OF 60 PERCENT.

"D. AS TO ICEM, THE ADVANTAGE IS IN THE NEAR TERM IN THAT THERE WOULD BE NO REQUIREMENT TO LAY OUT FUNDS FOR BAGGAGE LOANS ADVANCED BY HIAS DURING THE PERIOD JANUARY-JUNE 1977. AS TO THE LONGER TERM, WHILE ICEM WOULD FOREGO COLLECTIONS (UP TO LIMIT OF HIAS GUARANTEE OF 70 PERCENT) ON 1976 LOANS, ICEM WOULD LOOK FORWARD TO COLLECTIONS ON LOANS MADE DURING PERIOD JANUARY-JUNE 1977 IN SAME WAY AS UNCLASSIFIED

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FOR LOANS DURING JULY-DECEMBER 1977.

"EC. SHOULD ABOVE PROPOSAL PROVE TO BE UNACCEPTABLE FOR ANY REASON HIAS IS PREPARED TO CONSIDER ANY OTHER PROPOSAL WHICH WOULD MEET ITS PARTICULAR NEEDS."

3. DEPARTMENT'S VIEWS ON ACCEPTABILITY OF HIAS PROPOSAL REQUESTED ASAP. VANDEN HEUVEL

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## Message Attributes

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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009